



2023 was a year of triumphs and financial reflect on the past year, let us delve into the and the path ahead.

challenges for our parish community. As we story of our collective faith, financial stewardship,

### Church Renovation and Other Projects:

In June 2023, after over 25 years of planning for a new parish church, we began the transformation of our church and hall into a beautiful, permanent church for our parish. The renovation project was successfully completed in just six months and culminated in a grand Dedication ceremony on December 23, 2023, with Bishop Michael C. Barber, just in time to welcome the birth of Jesus at Christmas.

Our completed church renovation is a testament to the unwavering dedication and generosity of our parish community. Through your giving and steadfast support, together with thousands of hours of volunteer work by many talented parishioners, our church has been renewed as a sacred space of inspiring beauty and holiness, radiating the timeless values of our faith.

The cost of the church and parish hall renovation was just under \$3 million. It is very important to note the renovation was completely funded by benefactors who repurposed their previous donations to the parish's 2000 and 2006 To Build Church capital campaigns plus nearly \$875,000 of new donations from current parishioners.

In addition to the church renovation, in 2023 we completed the gathering area across St. Joseph Terrace from the church, built our new Way of the Cross pathway and outdoor stations of the cross, and renovated Ministry House 1. All this work was funded using repurposed capital campaign contributions and new donations made specifically for these projects. NO monies were used/allocated from our plate collection for these projects or the church renovation.

In 2023 we also began an unforeseen but essential safety project to rebuild the foundation under a portion of the mission museum. The \$800,000 cost of this work was funded with \$100,000 raised during the Mission's 225<sup>th</sup> anniversary events, \$100,000 from the Committee for the Restoration of Mission San José, grants from Alameda County and the California Missions Foundation, \$168,000 from the parish's 2023 operating budget, and \$382,000 from parish savings.

Please visit our parish website for more specific and detailed information, including dynamic reports on all work in progress and completed in 2023. <https://www.saintjosephmsj.org/facilities/facility-updates/>

### 2023 Operating Budget and Plate Collection Review:

Based upon prior years, our budgeted offertory plate income for 2023 was \$1.585 million. Our actual 2023 plate collection was \$1.052 million, resulting in an offertory deficit of \$533,000.

Part of this deficit is because a very generous family moved out of the area. This family contributed \$244,000 to our plate collection in 2022 and similar amounts for many years prior. Their departure accounts for nearly half of our 2023 offertory deficit.

It is also not uncommon in churches to experience plate declines during a project like our church renovation, when donations might be directed towards the project instead of the weekly plate collection. However, it's crucial to maintain plate collection offerings during special projects because the offertory is essential for sustaining our daily parish operations. Donations to special projects cannot be applied to operating expenses. They are restricted for the use intended when the donation is made. While we are grateful for all contributions, funding a special project without continuing to contribute to the plate collection as in past years, severely impacts our operations and budget forecasts.

Regarding parish operating expenses, we completed 2023 under budget, thanks to the diligence of our parish staff and ministry volunteers. Their prudent financial management and careful stewardship of our resources is greatly appreciated.

#### Looking to 2024:

As we look to the future, it is imperative we improve our financial position, especially by significantly increasing offertory plate contributions. As members of our parish family, we are all responsible for ensuring the vitality of our parish operations and ministries. Everyone's sacrificial giving and generosity are vital.

In April we will share more information to help parishioners make informed decisions and contribute meaningfully to our financial sustainability. With a firm commitment to compassionate guidance and support, we will walk together on a journey to build a solid and enduring financial foundation for our parish future. Together, we will continue to spread the message of God's love to all who enter our doors.

Yours in Christ,

Saint Joseph Parish Finance Council

Father Anthony Huong Le, Pastor  
William Eagan  
Debbie Rossetto

Bill Utic  
Gina Mehta, Business Manager

OPERATING INCOME	2022 ACTUAL	2023 ACTUAL	2023 BUDGET	FAVORABLE (UNFAVORABLE)
Plate Collection	1,477,947	1,051,682	1,585,000	(533,318)
Bequests and Gifts	106,7676	32,812	0	32,812
Ministerial Fees	51,015	59,097	67,550	(8,453)
Interest Income	19,411	18,332	18,196	136
Other Income	6,511	2,407	11,200	(8,793)
<b>TOTAL OPERATING INCOME</b>	<b>1,661,651</b>	<b>1,164,330</b>	<b>1,681,946</b>	<b>(517,616)</b>

OPERATING EXPENSES	2022 ACTUAL	2023 ACTUAL	2023 BUDGET	FAVORABLE (UNFAVORABLE)
Administration	306,962	352,425	354,851	2,426
Diocesan Assessment	113,143	201,781	201,782	0
Priest and Rectory	96,298	99,713	104,209	4,496
Liturgy	163,573	165,774	191,137	25,363
Ministries	252,063	259,763	336,903	77,140
Facilities	531,559	354,913	362,059	7,146
Parish School Subsidy	30,129	30,845	31,000	154
Other Expense	55,818	39,197	60,000	20,803
Mission Subsidy Expense	75,780	202,558	34,200	(168,358)
<b>TOTAL OPERATING EXPENSE</b>	<b>1,625,325</b>	<b>1,706,970</b>	<b>1,676,140</b>	<b>(30,830)</b>

<b>SURPLUS (DEFICIT)</b>	<b>36,326</b>	<b>(542,640)</b>	<b>5,806</b>	<b>(548,446)</b>
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or <https://www.saintjosephmsj.org/text-to-give/>