

OPERATING INCOME	May 2022 YTD	May 2023 YTD	May 2023 YTD	FAVORABLE
	ACTUAL	ACTUAL	BUDGET	(UNFAVORABLE)
Plate Collection	709,678	433,028	704,166	(271,138)
Bequests and Gifts	104,665	4,679	0	4,679
Ministerial Fees	22,289	17,316	25,646	(8,330)
Interest Income	4,659	5,000	7,582	(2,582)
Other Income	2,058	1,930	4,667	(2,737)
TOTAL OPERATING INCOME	843,349	461,953	742,061	(280,108)

Our Operating Income – Our operating income comes entirely from our parishioners and supports the day-to-day operation of the church.

Total operating income of \$461,953 is 61% lower than our budget and 45% lower than the same time last year. Plate collection of \$433,028 is 39% lower than budget and 39% lower than the same time last year. This is mainly due to a few families who moved out of Fremont and used to donate an average of 10% of our plate collection. We did not receive a large bequest this year compared to the same time last year.

OPERATING EXPENSES	May 2022 YTD	May 2023 YTD	May 2023 YTD	FAVORABLE
	ACTUAL	ACTUAL	BUDGET	(UNFAVORABLE)
Administration	121,955	126,027	142,328	16,304
Diocesan Assessment	47,142	84,075	84,075	0
Priest and Rectory	39,494	45,334	43,879	(1,455)
Liturgy	65,593	69,108	79,640	10,532
Ministries	122,608	105,349	146,695	41,346
Facilities	148,447	152,755	150,858	(1,897)
Parish School Subsidy	12,571	13,391	12,917	(474)
Other Expense	27,394	21,391	25,000	3,609
Mission Subsidy Expense	0	31,799	14,250	(17,549)
TOTAL OPERATING EXPENSE	585,204	649,226	699,642	50,416

SURPLUS (DEFICIT)	258,145	(187,273)	42,419	(229,692)
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Our Operating Expenses - We are primarily a service organization and thus, most of our expenses relate to staffing and facilities.

Total operating expense of \$649,226 is tracking to budget but is 11% higher than the same time last year. Our Diocesan assessment is 79% higher based upon our 2021 financial statement. We received generous donations for our different beautification projects in 2021, and they were assessed by the Diocese this

year. Early expenses include trimming of more than fifty palm trees, rectory termite fumigation, and grounds clean up along the creek.