

SAINT JOSEPH/OLD MISSION SAN JOSE PARISH

43148 Mission Blvd., Fremont, CA 94539

We continue to make great strides as we move forward with our plans and vision to focus our attention and efforts on building God's house and His people here on earth. These goals and intentions can never be realized without the unconditional and generous support of our people. Each one of you plays a significant role in the success of our mission. The unification and beautification of our entire campus is materializing before our eyes. It is visible and tangible.

During the third quarter of 2022, we accomplished the following:

- Extensive landscape cleanup and clearing of debris.
- A new playground and equipment on our school grounds.
- Repainting of the school's outdoor hallway.
- Beautification of Saint Joseph Terrace.
- Continued construction of Saint Joseph Dream Garden (estimated completion end of 2022).
- Additional enhancements and expansion to our Holy Family Picnic Area.

Please visit our parish website for more specific and detailed information, including dynamic reports on all work in progress. <https://www.saintjosephmsj.org/facilities/facility-updates/>

The Holy Family Picnic area, Sleeping Saint Joseph statue and Saint Joseph Dream Garden are fully sponsored and funded by our generous donors. Please also keep in thought and prayer the many diligent workers (paid and volunteer) who continue to deliver beyond our expectations. They work tirelessly around the clock to help us achieve our goals. Please take this opportunity to thank them when you see them working on the grounds.

Though our surplus in the budget appears flush and full, we still have another quarter left in 2022 and previously completed expenditures for 2022 renovations will be capitalized and expensed per customary Diocesan reporting standards. These figures will be reflected in our year-end financial report.

As we approach the end of 2022, we present to you additional creative ways to provide financial support. Your gifts of stock, mutual funds, IRA required distributions, and employer matching contributions are significant additions/options/alternatives. Online giving and EFT continue to be very effective and provide consistent and stable income for our parish. Planned giving is also a very viable consideration for the future. Please visit us at <https://www.saintjosephmsj.org/stewardship/donate/> for details and how to initiate these various methods of giving.

Ad Majorem Dei Gloriam. For the greater glory of God. With our most sincere and deepest gratitude, we thank you for exemplifying stewardship in its purest and most sacred form. This is your spiritual home. Thank you for taking special care of God and His people, your brothers and sisters in Christ. Together we are creating this amazing space on earth, visible and open to all, to worship and glorify our Lord, Jesus Christ and spread His message throughout the world.

Yours in Christ,

Saint Joseph Parish Finance Council
Father Anthony Huong Le, Pastor
William Eagan
Debbie Rossetto
Gina Mehta, Business Manager

Saint Joseph Parish Finance Council Report for Third Quarter 2022

For the third quarter of 2022, our total operating income totaled \$1,317,032. Compared to the budget, operating income exceeded budget by \$167,580. Plate collection exceeded budget by \$64,092. The increase was most driven by higher Sunday plate collections and a bequest from a generous parishioner. Sunday plate collections increased 13% from the same period last year.

OPERATING INCOME	Sep 2021 YTD ACTUAL	Sep 2022 YTD ACTUAL	Sep 2022 YTD BUDGET	FAVORABLE (UNFAVORABLE)
Plate Collection	995,346	1,156,092	1,092,000	64,092
Bequests and Gifts	212,422	104,665	-	104,665
Ministerial Fees	5,548	37,485	34,013	3,472
Interest Income	13,148	14,397	12,837	1,560
PPP Subsidy-2021	115,200			
Other Income	22,180	4,395	10,603	(6,208)
TOTAL OPERATING INCOME	1,363,844	1,317,032	1,149,452	167,580

Our operating expenses were \$1,026,758. Spending was about \$30,866 lower than 2021 due to changes in personnel. Other expenses included our Charitable Contributions to Ukraine and completion of the big cemetery erosion repair. Expenses were incurred for major deferred maintenance items such as trimming of trees, removal of overgrown shrubs and other debris around the parish campus.

OPERATING EXPENSES	Sep 2021 YTD ACTUAL	Sep 2022 YTD ACTUAL	Sep 2022 YTD BUDGET	FAVORABLE (UNFAVORABLE)
Administration	238,759	225,121	278,996	53,875
Diocesan Assessment	97,817	84,858	84,857	0
Priest and Rectory	119,121	70,377	74,669	4,292
Liturgy	109,110	118,620	132,622	14,001
Ministries	212,058	199,853	221,295	21,442
Facilities	250,782	260,651	258,665	-1,986
Parish School Subsidy	20,977	20,905	22,095	1,190
Other Expense	9,000	46,374	60,236	13,861
TOTAL OPERATING EXPENSE	1,057,624	1,026,758	1,133,434	106,676

SURPLUS (DEFICIT)	306,220	290,274	16,018	274,256
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Operating Surplus for the three quarters ending September 2022 was \$290,274.

In addition to the regular collection, we received restricted donations designated by donors to support the parish beautification initiatives. Since these funds are restricted to these special projects, we are accounting for them separately as follows:

Restricted Donations Ending Balance as of December 31, 2021 - \$131,514
 2022 Restricted Donations- \$121,550
 2022 Restricted Expenses - \$144,702
 Balance of as September 30, 2022 - \$108,361