

ST. JOSEPH PARISH
43148 Mission Blvd., Fremont, Ca. 94539

MID-YEAR, 2021 FINANCIAL RESULTS

With prayer and service, the St. Joseph family strives to bring the community together to love, heal and support one another as the people we are called to be in Christ. The Mid-Year 2021 financial results represent a huge turn-around when compared to the previous year when COVID -19 caused unprecedented operating disruption. Almost all categories of operating income recovered significantly from previous year's level. In addition, this year's income included a one-time windfall from the Federal Government Paycheck Protection Program (PPP) - a direct incentive for organizations to keep their employees on payroll.

OPERATING INCOME	2020 MID-YEAR ACTUAL	2021 MID-YEAR ACTUAL	2021 MID-YEAR BUDGET	FAVORABLE (UNFAVORABLE)
Plate Collection	434,456	659,373	604,066	55,307
Bequest and Gifts	20,000	92,818	0	92,818
Ministerial Fees	16,247	12,038	15,692	(3,654)
Interest Income	8,486	8,639	8,045	594
PPP Subsidy		115,200		115,200
Other Income	0	21,003	2,500	18,503
Total Oper Income	479,189	909,071	630,303	278,768

Operating expenses were in line with prior year's level and this year's budget except for facilities. Significant expenses were incurred for the parish beautification projects as well as major deferred maintenance items.

OPERATING EXPENSES	2020 MID-YEAR ACTUAL	2021 MID-YEAR ACTUAL	2021 MID-YEAR BUDGET	FAVORABLE (UNFAVORABLE)
Administration	171,878	158,717	162,131	3,414
Diocese Assessmt	56,247	65,211	65,211	0
Priest and Rectory	78,266	82,441	76,069	(6,372)
Liturgy	64,511	73,888	80,178	6,290
Ministries	144,579	138,950	144,396	5,446
Facilities	85,644	180,852	96,560	(84,292)
SJ School Subsidy	14,478	14,727	14,730	3
Other Expenses	3,141	6,002	11,528	5,526
Total Oper Exp	618,744	720,788	650,803	(69,985)
SURPLUS(DEFICIT)	(139,555)	188,283	(20,500)	208,783

At mid-year, our operating checking and savings accounts amount to \$2,004,180.