

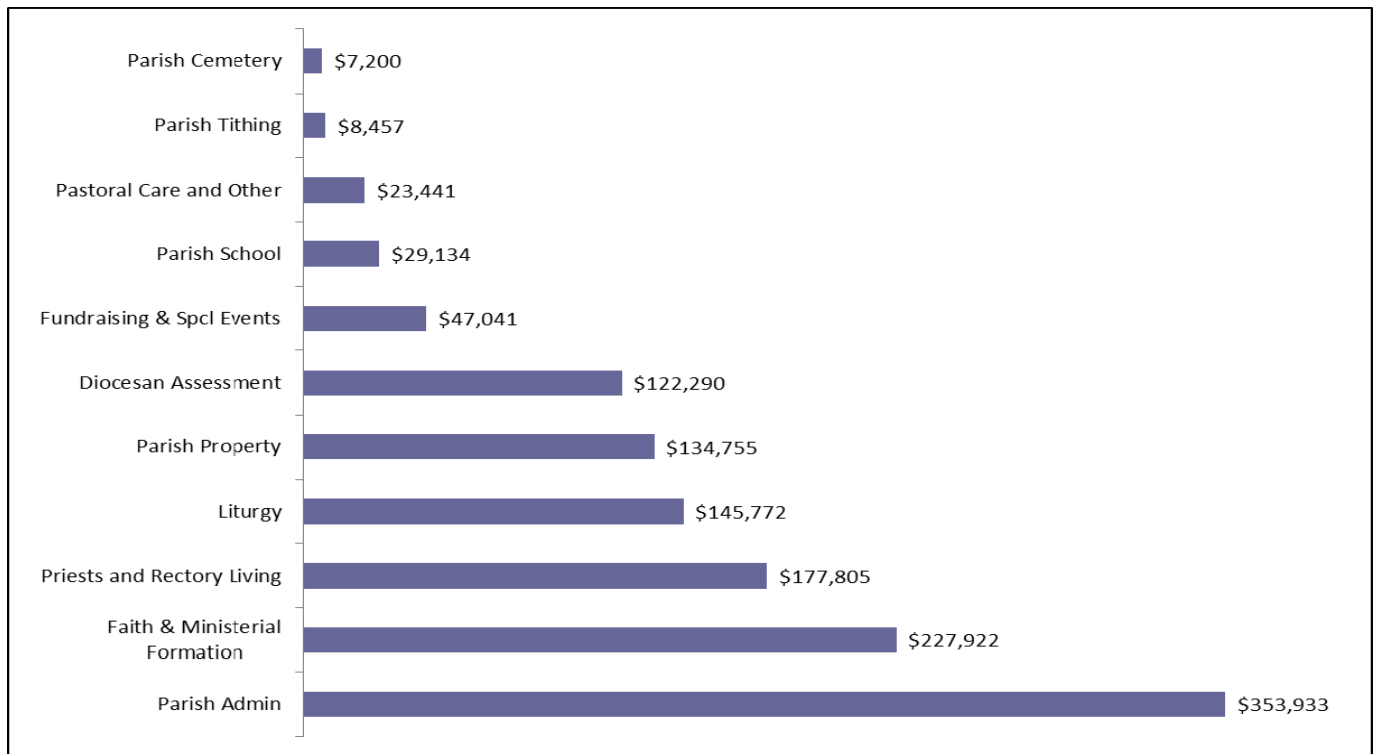
# St. Joseph Parish

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## St Joseph Parish Finance Committee Report for Fiscal Year 2013

Thanks to your generosity and many of you heeding the call for “One Hour a Week”! We generated strong revenue in 2013, and combined with a generous bequest from a parishioner’s estate and lower than budgeted expenses, we increased our emergency reserves by **\$147,855**. This reserve is designed to cover future unexpected events, thus helping assure that the Parish can survive unforeseeable events.

For the full year of 2013, our total operating expenses were **\$1,277,751**. Our spending breaks down as follows:



Spending was 4.9% **higher** than 2012, mostly driven by a multitude of unexpected repair and maintenance for our aging facilities. Spending was **below** budget by approximately \$30,000 as the parish staff continues to do an excellent job of keeping tight control over expenses, and we are grateful for their faithful stewardship of the parish’s resources.

Our operating income totaled **\$1,425,735** for 2013, which represented an **increase** of 7.6% compared to 2012. Approximately half of the increase was driven by increased plate collections, with the remainder mostly driven by a generous bequest. Sunday plate collections increased by about \$45,000 or 4.6% compared to 2012, with a lot of you heeding the call to increase your donations. Thank you very much for your continued generous support of the parish!

We continue to be primarily supported by a concentrated number of very generous parishioner families, and we are greatly appreciative of their unwavering support. For the rest of us we continue to remind you to thoughtfully consider “One Hour A Week”: contributing one hour’s worth of your household wages to the plate each week. We understand not everyone has the same financial capacity to make large contributions. This is why “One Hour A Week”, which works out to be a mere **2.5%** of your household income, can serve as a guideline for each of us to consider as a minimum amount to give to the parish. The support of our parish is a shared responsibility.

The chart below provides a guide for weekly plate contributions based upon giving “One Hour A Week.”

Annual Income	Weekly Contribution	Annual Income	Weekly Contribution	Annual Income	Weekly Contribution
\$5,000	\$2	\$70,000	\$34	\$140,000	\$67
\$10,000	\$5	\$80,000	\$38	\$150,000	\$72
\$20,000	\$10	\$90,000	\$43	\$160,000	\$77
\$30,000	\$14	\$100,000	\$48	\$170,000	\$82
\$40,000	\$19	\$110,000	\$53	\$180,000	\$87
\$50,000	\$24	\$120,000	\$58	\$190,000	\$91
\$60,000	\$29	\$130,000	\$62	\$200,000	\$96

Electronic Fund Transfer (EFT) continues to gain momentum, with more than 190 families now signed up. EFT accepts both bank account transfers and the use of credit cards, which is useful for those of you wanting to accumulate reward points on your credit cards! See the yellow forms in the back of the church for more information if you are interested in signing up.

Finally, we would also like to encourage those who are making contributions today with cash to utilize a contribution envelope. This helps the Parish plan our finances more effectively, demonstrates your support to our Parish, and for St. Joseph School families it establishes a record for “In-Parish” tuition rates. With the new IRS rule related to receipts for charitable contribution deductions, it is also important for you to utilize the contribution envelope. Please ask the Parish office or leave a request in the collection basket with your name and address if you would like to receive contribution envelopes.

Thank you for your continued support of the parish. Please contact any one of us if you have any questions related to your parish’s finances.

Peace and blessings,

St Joseph Parish Finance Committee

Monsignor Manuel Simas	Bill Eagan
Nancy Lee	Bob Loew
Gina Mehta	Michael Petrie
Chris Raimundo	Debbie Rossetto
Hung Tran	